

To

The Listing Manager
National Stock Exchange of India Limited
Bandra Kurla Complex
Mumbai 400051

Dear Sir,

Sub: Outcome of the Board Meeting- Un-Audited Financial Results for the quarter and Half year ended 30th September, 2017.

Ref: Notice of Board Meeting dated 7th November, 2017.

We wish to inform that meeting of the Board of Directors held on today i.e. 14th November, 2017 inter-alia has considered and approved the following:

1. The Un-Audited Financial results for the quarter and Half year ended 30th September 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 both on Standalone and Consolidated basis have been approved by the Board. Please find enclosed Un-audited Financial Results for the quarter and half year ended 30th September 2017 both on standalone and consolidated basis together with Limited Review of Statutory Auditors of the company.

The Meeting of the Board of Directors commenced at 5:45 P.M. and Concluded at 6:45 P.M.

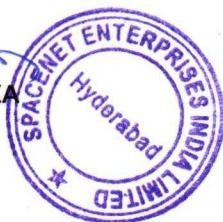
Kindly note the same and acknowledge the receipt.

Thanking You

Yours truly,

For SPACENET ENTERPRISES INDIA LIMITED


SRINIVASA RAO TATIPAKA
Whole Time Director
DIN: 02449906



SPACENET ENTERPRISES INDIA LIMITED
(formerly Northgate Com Tech Limited)
CIN : L72200TG2010PLC068624

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Hyderabad-500 089

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended			Six months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	11.08	15.45	17.20	26.53	36.22	145.42
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	11.08	15.45	17.20	26.53	36.22	145.42
2	Other income	0.22	0.22	10.76	0.44	11.29	27.35
3	Total income (1+2)	11.30	15.67	27.96	26.97	47.51	172.77
4	Expenses						
	a) Operating expenses	0.27	0.27	0.28	0.54	1.13	32.46
	b) Employee benefits expense	14.42	20.58	53.35	35.00	109.15	180.25
	(c) Finance Cost	5.66	6.01	-	11.67	0.01	23.71
	d) Depreciation and amortisation	0.53	0.53	2.49	1.06	5.23	8.09
	d) Other expenditure	6.38	8.89	26.11	15.27	67.29	275.61
	Total expenses	27.26	36.28	82.23	63.54	182.81	520.12
5	Profit/ (Loss) before exceptional items, Tax and Extra ordinary Items (3-4)	(15.96)	(20.61)	(54.27)	(36.57)	(135.30)	(347.35)
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before tax and Extra-ordinary items (5-6)	(15.96)	(20.61)	(54.27)	(36.57)	(135.30)	(347.35)
8	Tax expense	-	-	-	-	-	2.64
9	Net Profit/(loss) after tax and before Extra-ordinary items (7-8)	(15.96)	(20.61)	(54.27)	(36.57)	(135.30)	(349.99)
10	Extra-ordinary items	-	-	-	-	-	-
11	Net Profit/(loss) after Extra-ordinary items (9-10)	(15.96)	(20.61)	(54.27)	(36.57)	(135.30)	(349.99)
12	Other Comprehensive Income						
	a) Items that will not be classified to profit or loss:	-	-	-	-	-	-
	b) Items that will be classified to profit or loss:	498.74	44.08	9.96	542.82	19.18	36.32
13	Total comprehensive income for the year (11+12)	482.78	23.47	(44.31)	506.25	(116.12)	(313.67)
14	Earnings per share for the period (in Rupees) per ₹ 1 share						
	a) Before Extra-ordinary items						
	- Basic	(0.03)	(0.04)	(0.11)	(0.07)	(0.28)	(0.71)
	- Diluted	(0.03)	(0.04)	(0.11)	(0.07)	(0.28)	(0.71)
	b) After Extra-ordinary items						
	- Basic	(0.03)	(0.04)	(0.11)	(0.07)	(0.28)	(0.71)
	- Diluted	(0.03)	(0.04)	(0.11)	(0.07)	(0.28)	(0.71)
15	Paid - up equity share capital face value ₹ 1 each	490.19	490.19	490.19	490.19	490.19	490.19
16	Reserves (excluding revaluation reserve as per the balance sheet of previous year)	-	-	-	-	-	(2,394.84)

Notes

- The unaudited consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 November 2017. The Statutory auditors of the Company have reviewed the said results.
- In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. "Online Advertising" business and hence segment information is not required to be furnished.
- Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary to conform to the to the classification of the current period.
- The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS-34). Interim financial reporting as prescribed under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016.

Place: Hyderabad
Date : 14 November 2017



For and on behalf of the Board
For SpaceNet Enterprises India Limited

T. Srinivasa Rao
T. Srinivasa Rao
Executive Director

SPACENET ENTERPRISES INDIA LIMITED
(formerly Northgate Com Tech Limited)
CIN : L72200TG2010PLC068624

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Hyderabad-500 089

Statement of Assets and Liabilities (Consolidated)

Particulars	(Rs. in Lakhs)	
	As at 30.09.2017	As at 31.03.2017
	Un audited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	4.23	4.97
(b) Intangible assets	3.79	4.05
(c) Financial assets	-	-
(i) Other financial assets	118.75	116.83
(d) Advance Income Tax asset-Non-current	-	-
Total Non-current Assets	126.77	125.85
Current Assets		
(a) Financial assets		
(i) Trade receivables	182.55	209.44
(ii) Cash and cash equivalents	26.51	26.55
(iii) Other financial assets	86.97	78.11
Total Current Assets	296.03	314.10
TOTAL ASSETS	422.80	439.95
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share capital	490.19	490.19
(b) Other Equity	(1,774.47)	(2,394.84)
TOTAL EQUITY	(1,284.28)	(1,904.65)
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	428.49	400.84
(b) Employees benefit obligation	-	-
(c) Other non-current liabilities	-	-
Total Non-current Liabilities	428.49	400.84
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	865.70	865.83
(ii) Trade payables	108.59	657.95
(b) Provisions	36.72	162.44
(c) Employees benefit obligation	3.69	3.40
(d) Other current liabilities	263.89	254.14
Total Current Liabilities	1,278.59	1,943.76
TOTAL EQUITY AND LIABILITIES	422.80	439.95



For and on behalf of the Board
For Spacenet Enterprises India Limited

[Signature]
T. Srinivasa Rao
Executive Director

SPACENET ENTERPRISES INDIA LIMITED
(formerly Northgate Com Tech Limited)
CIN : L72200TG2010PLC068624

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Hyderabad-500 089

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2017

(Figures ₹ In lakhs)

Sl. No	PARTICULARS	Three months ended			Six months ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	0.06	-	0.07	0.06	0.21	0.21
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	0.06	-	0.07	0.06	0.21	0.21
2	Other income	-	-	0.20	-	0.50	3.59
3	Total income (1+2)	0.06	-	0.27	0.06	0.71	3.80
4	Expenses						
	(a) Operating expenses	4.21	3.30	18.55	7.51	38.41	52.63
	(b) Employee benefits expense	3.34	3.57	4.47	6.91	10.79	18.28
	(c) Finance Cost	-	-	-	-	0.01	0.01
	(c) Depreciation expense	0.28	0.27	1.30	0.55	2.59	4.10
	Total expenses	7.83	7.14	24.32	14.97	51.80	75.02
5	(3-4)	(7.77)	(7.14)	(24.05)	(14.91)	(51.09)	(71.22)
6	Exceptional items	-	-	-	-	-	-
7	Profit/ (Loss) before tax and Extra-ordinary items (5-6)	(7.77)	(7.14)	(24.05)	(14.91)	(51.09)	(71.22)
8	Tax expense	-	-	-	-	-	-
9	Net Profit /(loss) after tax and before Extra-ordinary items (7-8)	(7.77)	(7.14)	(24.05)	(14.91)	(51.09)	(71.22)
10	Extra-ordinary items	-	-	-	-	-	510.99
11	Net Profit /(loss) after Extra-ordinary items (9-10)	(7.77)	(7.14)	(24.05)	(14.91)	(51.09)	(582.21)
12	Other Comprehensive Income						
	a) Items that will not be classified to profit or loss:	-	-	-	-	-	-
	b) Items that will be classified to profit or loss:	-	-	-	-	-	-
13	Total comprehensive income for the year (11+12)	(7.77)	(7.14)	(24.05)	(14.91)	(51.09)	(582.21)
14	Earnings per share for the period (in Rupees) per ₹ 1 share						
	a) Before Extra-ordinary items						
	- Basic	(0.02)	(0.01)	(0.04)	(0.03)	(0.10)	(0.15)
	- Diluted	(0.02)	(0.01)	(0.04)	(0.03)	(0.10)	(0.15)
	b) After Extra-ordinary items						
	- Basic	(0.02)	(0.01)	(0.04)	(0.03)	(0.10)	(1.19)
	- Diluted	(0.02)	(0.01)	(0.04)	(0.03)	(0.10)	(1.19)
15	Paid - up equity share capital face value ₹ 1 each	490.19	490.19	490.19	490.19	490.19	490.19
16	Reserves (excluding revaluation reserve as per the balance sheet of previous year)	-	-	-	-	-	(1,738.52)

Notes

- The Unaudited standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14 November 2017. The Statutory auditors of the Company have reviewed the said results.
- In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. "IT/IT Enabled Services" business and hence segment information is not required to be furnished.
- Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary to conform to the to the classification of the current period.
- The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS-34). Interim financial reporting as prescribed under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016

Place : Hyderabad
Date : 14 November 2017



For and on behalf of the Board
For Spacenet Enterprises India Limited

T. Srinivasa Rao
T. Srinivasa Rao
Executive Director

SPACENET ENTERPRISES INDIA LIMITED
(formerly Northgate Com Tech Limited)
CIN : L72200TG2010PLC068624

Flat No: 302, Lotus Block, Block-B, Sandy Springs, Manikonda, Hyderabad-500 089

Statement of Assets and Liabilities (Standalone)

Particulars	(₹ in Lakhs)	
	As at 30.09 2017	As at 31.03 2017
	Unaudited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	3.15	3.43
(b) Intangible assets	3.79	4.05
(c) Financial assets	-	-
(i) Other financial assets	2.43	0.86
(d) Advance Income Tax asset-Non-current	2.73	2.73
Total Non-current Assets	12.10	11.07
Current Assets		
(a) Financial assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	8.30	3.86
(iii) Other financial assets	-	-
Total Current Assets	8.30	3.86
TOTAL ASSETS	20.40	14.93
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share capital	490.19	490.19
(b) Other Equity	(1,753.42)	(1,738.52)
TOTAL EQUITY	(1,263.23)	(1,248.33)
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,021.02	1,011.70
(b) Employees benefit obligation	-	-
(c) Other non-current liabilities	-	-
Total Non-current Liabilities	1,021.02	1,011.70
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(b) Provisions	1.01	0.93
(c) Employees benefit obligation	0.85	0.83
(d) Other current liabilities	260.75	249.80
Total Current Liabilities	262.61	251.56
TOTAL EQUITY AND LIABILITIES	20.40	14.93

For and on behalf of the Board
For Spacenet Enterprises India Limited



T. Srinivasa Rao
Executive Director

Navitha And Associates

CHARTERED ACCOUNTANTS

16-2-740/75, Plot No. 84,

V.K. Dhage Nagar, Dilsukhnagar,

Hyderabad - 500 060.

☎ Off : 040-24154151, Cell : 09848338091

E-mail : navitha.k@gmail.com



Limited Review Report on Consolidated quarterly financials results of Spacenet Enterprises India Limited (formerly Northgate Com Tech Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
SPACENET ENTERPRISES INDIA LIMITED (formerly Northgate Com Tech Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of **Spacenet Enterprises India Limited** ("the Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2017 being submitted by the Holding Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015"). Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016, the corresponding year to date from 1 April 2016 to 30 September 2016 and for the previous year ended 31 March 2017 including the reconciliation of the net profit under Indian Accounting Standards (Ind AS) of the aforementioned periods with net profit reported under the previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review audit. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financials Reporting (AS25). Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement ("SRE") 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes results of the following subsidiaries.
Northgate Investments Pte Ltd, Singapore
Adgog UK Ltd, United Kingdom
Globe7 Pte Ltd, Singapore
Globe7 HK Ltd, Hong Kong
Social Media India Ltd, India
4. We did not review the interim financial information of four subsidiaries included in the consolidated financial results, whose financial information reflect total assets of Rs.1,300.65 lakhs as at September 30, 2017, total revenues of Rs.11.35 lakhs and total loss of Rs.1.33 for the quarter ended September 30, 2017, as considered in the consolidated financial results. These interim




financial information have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such interim financial information.

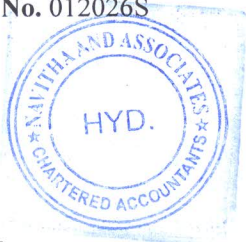
5. Based on our review conducted as stated above and based on the consideration of the unaudited interim financial information of the subsidiaries which have been furnished by the Management referred to paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid accounting standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Navitha And Associates

Chartered Accountants

ICAI Firm Regn. No. 012026S


CA. Navitha. K
Proprietor
M.No.221085



Place: Hyderabad

Date: 14th November, 2017