

Dated: 01st February, 2021

To
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra (E)
Mumbai - 400 051
Symbol: SPCENET

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations

Ref: Scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED ("Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules made thereunder.

This is in furtherance to our letter dated January 19th, 2021, wherein we had intimated that the Scheme has become operative w.e.f January 19th, 2021 (Effective Date).

We wish to inform that KLING ENTERPRISES INDIA LIMITED ("Demerged Company") Board Of Directors at their Meeting Held on Today has Fixed The Record Date as Monday 01st February, 2021, For the purpose of Determining the shareholders of Demerged Company to whom Fully Paid up Equity shares of SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company") shall be issued and allotted in terms of Scheme of Arrangement.

In view of the above, The Equity shareholders of KLING ENTERPRISES INDIA LIMITED ("Demerged Company") whose names are recorded in the Register of Members and Records of Depositories as member of KLING ENTERPRISES INDIA LIMITED ("Demerged Company") on Monday 01st February, 2021, being Record Date fixed will be entitled for allotment of 58 (Fifty Eight) Equity Shares of SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company") of Rs.1/- each fully paid up for every 93 (Ninety Three) Equity shares held in KLING ENTERPRISES INDIA LIMITED ("Demerged Company") of Rs.1/- each fully paid up.

After the issue and allotment of Equity Shares by the company, it will complete the necessary compliances and undertake steps to list the said equity shares on the National Stock Exchange of India Limited.

This is for your information and necessary records.

Yours Faithfully

For SPACENET ENTERPRISES INDIA LIMITED

M. Chowda Reddy

M. Chowda Reddy
Company Secretary & Compliance Officer



CC: National Securities Depository Limited
Central Depository Services (India) Limited
CIL Securities Limited (RTA)