

June 23, 2020

To,

The Manager Listing Department  
National Stock Exchange of India Limited Plot  
No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051.

**Symbol: SPCENET**

Dear Sir/Madam,

Sub:

This has reference to our communication dated 22<sup>nd</sup> June 2020 intimating outcome of the Board Meeting held on 22<sup>nd</sup> June 2020, which interalia included the decision taken by the Board of Directors of the Company approving the request from Uma Kunareddy received on 16<sup>th</sup> June, 2020 to reclassify her promoter status as Public.

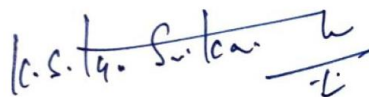
In continuation to the above and in compliance with the regulation 31 A of the SEBI (Listing obligation and Disclosure requirements) Regulations 2015 and Secretarial Standards on Meeting of Board of Directors, we are enclosing herewith the extract of the minutes of the meeting of the Board of Directors, for considering and approving the reclassification of promoter status of Uma Kunareddy as Public.

This is for your information and records.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



SATYA SRIKANTH KARATURI  
Director  
(Din: 07733024)



## EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS HELD ON 22ND JUNE 2020

Pursuant to SEBI (LODR) (Amendment) Regulations, 2018, the Company is required to obtain approval of the Board and shareholders of the Company to reclassify Uma Kunareddy as public.

Regulation 31A requires that there shall be a time gap of at least three months but not exceeding six months between the date of board meeting and the shareholder's meeting to consider the re-classification request. The board of directors will analyze the request and place at the ensuing Annual General Meeting to be held during September/November 2020.

### **The Board after discussions passed the following resolution:**

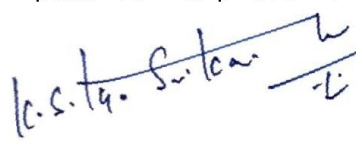
"RESOLVED THAT the Board took note of the Uma Kunareddy's shareholding in the Company and her request to reclassify her status as the Promoter of the Company"

"RESOLVED FURTHER THAT the consent of the Board be and is hereby accorded for the reclassification of the status of Uma Kunareddy as the Promoter of the Company"

"RESOLVED FURTHER THAT the consent of the Board be and is hereby accorded for seeking the approval of shareholders at the next Annual General meeting ("AGM") for the reclassification of the status of Uma Kunareddy as the Promoter of the Company by including this item in the notice of AGM.

"RESOLVED FURTHER THAT Mr. Satya Srikanth Karaturi, Director of the company be and is are hereby authorised to do such acts and deeds as may be required for reclassification of Uma Kunareddy as the promoter of the Company."

For Spacenet Enterprises India Limited

*Satya Srikanth Karaturi*  




SATYA SRIKANTH KARATURI  
Director  
(Din: 07733024)