

July 20, 2020

To  
The Manager Listing Department  
National Stock Exchange of India Limited Plot  
No. C/1, G Block,  
Bandra —Kurla Complex, Bandra (East)  
Mumbai— 400 051.

**Symbol: SPCENET**

**Sub: Proceedings of the Extra-Ordinary General Meeting of the Company held on July 20, 2020**

Dear Sir,

We wish to inform you that the Extraordinary General Meeting (EGM) of the members of the Company was held on Monday, July 20, 2020 at 11:30 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), to transact the Special Business as contained in the Notice Calling the EGM dated June 22, 2020.

In view of the massive outbreak of COVID-19 pandemic, social distancing being pre-requisite and in accordance with Circular No. 14/2020 dated April 08, 2020 issued by the Ministry of Corporate Affairs (MCA), the Meeting was held through VC/OAVM.

DASIGI VENKATA SURYA PRAKASH RAO Executive Director and CFO was elected to Chair the Meeting.

The Chairman extended a warm welcome to the shareholders at the EGM of the Company and confirmed the presence of requisite quorum and informed the Meeting about the Directors who could not attend the EGM due to some exigencies.

The Chairman stated that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the item mentioned in the Notice from Friday, July 17, 2020 (9:00 A.M.) to Sunday, July 19, 2020 (5:00 P.M.). It was also informed that in line with the provisions of the Companies Act, Secretarial Standard-2 and MCA Circular No. 14/2020 dated April 08, 2020, the facility of e-voting during the concurrence of Meeting (Venue Voting) was also available, to eligible Members.

Desina Balarama Krishna Practicing Company Secretary, Hyderabad, had been appointed as the Scrutinizer to scrutinize the process of remote e-voting and e-voting during the concurrence of Meeting (Venue Voting).

The Chairman then explained the objectives and implications of item of business to be transacted at the EGM and invited any query/clarification on item stated in the Notice, from the Members present through VC/OAVM.

The Chairman then requested the Members to cast their vote through e voting (Venue Voting) platform of CDSL, by following the instruction provided in the Notice. It was informed that the venue voting window was open till the conclusion of the Meeting. The item of agenda transacted at the Meeting was as follows:-



Spacenet Enterprises India Limited

Reg. Office: Pavilion Apartment, H. No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad Telangana. 500016 India

Tel: +91 40 2340 5680, Email: cs@spacenetent.com, www.spacenetent.com

CIN: L72200TG2010PLC068624

The following business were transacted at the Extra-Ordinary General Meeting of the Company.

Item No.	Particulars	Resolution Type
<b>Special Business</b>		
01	Increase in the Borrowing Limits to the extent of Rs. 50 Crores	Special
02	Creation of Charge on the Assets to the extent of Rs. 50 Crores	Special
03	Conversion of loan into equity under Section 62(3) of the Companies Act, 2013	Special

The Chairman then informed that the result of the venue voting aggregated with the result of remote e-voting will be placed on the website of the Company at [www.spacenetent.com](http://www.spacenetent.com) and Central Depository Services (India) Ltd. At [www.evotingindia.com](http://www.evotingindia.com) by July 22, 2020 (within 48 hours of conclusion of the EGM) and the result will also be submitted to National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com). The result will also be displayed on the Notice Board of the Company at its Registered Office.

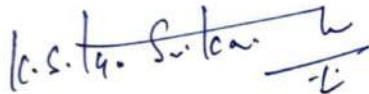
The Chairman then thanked the Members and declared the Meeting as concluded at 11:48 A.M.

Request you to take the aforesaid information on your records.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



SATYA SRIKANTH KARATURU  
Director (Din: 07733024)

