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India's first crypto ETF to be launched by ex RCap CEO's blockchain firm

Aims \$1 billion in assets under management by two years; will track large cap metaverse stocks too

Topics

cryptocurrency | ETF

Deepsekhar Choudhury | Bengaluru
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Torus Kling Blockchain IFSC, a company backed by former Reliance Capital CEO Sam Ghosh, said on Thursday that it will launch India's first crypto exchange-traded fund (ETF) by the end of the current financial year. It aims to clock \$1 billion of assets under management (AUM) within two years and will also track large-cap metaverse stocks in US and Europe markets.

Torus Kling Blockchain IFSC is a 50:50 joint venture between Sam Ghosh-promoted Cosmea Financial Holdings (CFH) and Kling Trading India. This bitcoin and ethereum Futures ETF will be the first crypto-backed futures ETF ...

Commodities

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MARKET

BSE 58952.08 ▼ -512.54 (-0.86 %)

NSE 17607.35 ▼ -149.65 (-0.84 %)

STOCK WATCH

Company	PRICE(₹)	CHG(%)
Hikal	417.05	7.76
Triveni Turbine	209.50	6.94
CreditAcc. Gram.	613.85	5.62
CCL Products	466.15	5.04
Mphasis	3183.10	4.22