



Dated: 21-09-2022

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot no.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.
Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Today Wednesday, 21st September, 2022.

**Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reg: Spacenet Enterprises India Limited ("The Company"): Symbol: SPCENET

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today Wednesday, 21st September, 2022 has *inter-alia* considered and approved the following Business Transaction:

"Increase in the authorized Share Capital of the Company from Rs. 55,00,00,000/- (Rupees Fifty five Crores only) TO Rs. 65,00,00,000/- (Rupees Sixty Five Crores Only) in supersession of earlier resolution passed by the board at their meeting held on 03rd September, 2022 in this regard and subject to approval of shareholders of the company in the ensuing 12th Annual General Meeting of the company scheduled on Wednesday, 28th September, 2022."

Further we wish to inform that the company dispatched the notice of 12th Annual General Meeting of the company for the FY 2021-22 on 06th September, 2022, however the above proposed resolution will be communicated to the shareholders of the company through electronic mode, by way of giving a corrigendum to the 12th Annual Report for the FY 2021-22 for their approval.

The Board Meeting commenced at 02:00 P.M (IST) and Concluded at 03:00 P.M. (IST)

We request you to kindly take the same on record.

**Thanking you,
Yours faithfully,**

For Spacenet Enterprises India Limited

**M.Chowda Reddy
Company Secretary & Compliance Officer**

SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

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