

Date: 03-09-2022

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot no.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.
Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on today i.e. Saturday, 03rd September, 2022
Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of
India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reg: Spacenet Enterprises India Limited ("The Company"): Symbol: SPCENET

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today Saturday, 03rd September, 2022 has *inter-alia* considered and approved the following Business Transactions:

1. Increase in the authorized Share Capital of the Company from Rs.55,00,00,000/- (Rupees Fifty Five Crore Only) to Rs.125,00,00,000/- (Rupees One Hundred and Twenty Five Crore Only) pursuant the provisions of Companies Act,2013 and rules made thereunder and subject to approval of shareholders of the company
2. The Alteration/Amendment of Memorandum of Association (MOA) of the company for increase of Authorised share capital of the company, pursuant to the provisions of companies Act, 2013 pursuant the provisions of Companies Act,2013 and rules made thereunder and subject to approval of shareholders of the company.
3. Authorising The Board of Directors of The Company to Make Offer(S) Or Invitation for Subscription of Equity Shares or Issuance of Equity Shares and /or other securities of the company by Way of Qualified Institutional Placement (QIP) for an amount up-to Rs 300 crores subject to Approval of shareholders and Regulatory Authorities of the company pursuant the provisions of Companies Act,2013 and rules made thereunder and applicable SEBI Regulations and applicable Laws.

For Spacenet Enterprises India Limited


M. Chowda Reddy
Company Secretary & Compliance Officer



SPACENET ENTERPRISES INDIA LIMITED.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prasanth Hills, Gachibowli,

Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040-2934 5781

Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com **CIN: L72200TG2010PLC068624**

4. Re-appointment of Mr. Dasigi Venkata Surya Prakash Rao (DIN: 03013165) as the Executive Director of the Company, for a period of 3(Three) years w.e.f. 13th November 2022 subject to approval of shareholders of the company.
5. To continue Mr. Prathipati Parthasarathi (DIN 00004936), as an Independent Director of the company who will be attaining the age of seventy five (75) years, w.e.f. 27-10-2022 pursuant to compliance of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to approval of shareholders of the company by passing a special resolution.
6. payment of commission to the Non-Executive & Independent Directors of the Company for the financial year 2022-23 and subsequent years in compliance with the provisions of the companies Act, 2013 and rules made thereunder and SEBI Regulations.
7. Authorising The Board of Directors of The Company for obtaining shareholders ratification to align "Spacenet Employee Stock option scheme-2021" with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 in the ensuing Annual General Meeting of the Company.
8. Authorising The Board of Directors of The Company for giving loan/guarantee or providing security & making investments pursuant to the provisions of section 186 of the companies Act, 2013.
9. Authorising The Board of Directors of The Company to increase the limit of Related Party Transactions, subject to approval of shareholders pursuant to the provisions of section 188 of the companies Act, 2013 & Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
10. To incorporate subsidiaries companies in India or outside India.
11. The Directors Report along with its all Annexures for the financial year 2021-2022.
12. The Notice of 12th Annual General Meeting (AGM) of the company.
13. The 12th Annual General Meeting of the company is scheduled to be held on Wednesday, 28th September, 2022 at 02:00 PM (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") at the registered office Address of the company.

For Spacenet Enterprises India Limited

M. Chowda Reddy

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14. The Appointment of Shri Desina Balarama Krishna (COP. No. 22414), Practicing Company Secretary, Hyderabad, as Scrutinizer to scrutinize the remote e-voting and e-voting at the 12th AGM in a fair and transparent manner and to submit report thereon.

15. Closure of the Register of Members & Share Transfer books for the purpose of 12th AGM will be from Thursday, 22nd September, 2022 to Wednesday, 28th September, 2022 (both days inclusive) and cut-off date will be Wednesday, 21st September, 2022 and E-voting starts at Friday 23rd September, 2022 at 09:00 AM (IST) and ends at Tuesday 27th September, 2022 at 05:00 PM (IST)

We request you to kindly take the same on record.

The Board Meeting commenced at 04:00 P.M (IST) and Concluded at 05:00 P.M (IST)

For Spacenet Enterprises India Limited



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