

SPACENET ENTERPRISES INDIA LIMITED
CIN : L72200TG2010PLC068624

Registered office: Plot No.114, Survey No.66/2, Raidurgam, Prashanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Hyderabad Telangana- 500008

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2021

(₹ in Lakhs)

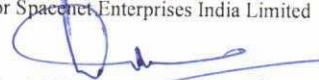
Sl. No	PARTICULARS	Quarter ended			Nine months ended		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	1,131.22	414.54	316.32	1,698.63	691.25	871.11
	b) Other income	7.11	3.70	55.50	10.81	58.63	126.03
2	Total income	1,138.33	418.24	371.82	1,709.44	749.88	997.14
3	Expenses						
	(a) Purchase of stock in trade	1,052.39	338.06	311.43	1,543.08	686.14	861.93
	(b) Changes in inventory of stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	26.21	21.29	13.31	66.47	32.72	49.47
	(d) Finance Cost	0.65	-	4.25	0.65	4.25	19.04
	(e) Depreciation expense	5.44	1.60	0.26	8.42	0.84	10.13
	(f) Other expenses	36.81	46.11	32.51	109.87	69.43	135.14
	Total expenses	1,121.50	407.06	361.76	1,728.49	793.38	1,075.71
4	Profit/ (Loss) before exceptional items and tax (2-3)	16.83	11.18	10.06	(19.05)	(43.50)	(78.57)
5	Exceptional items	-	-	-	-	-	-
6	Profit/ (Loss) before tax (4-5)	16.83	11.18	10.06	(19.05)	(43.50)	(78.57)
7	Tax expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deffered tax	(1.97)	0.62	-	(1.67)	-	(1.31)
8	Net Profit/(loss) after Tax	18.80	10.56	10.06	(17.38)	(43.50)	(77.26)
9	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss:	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss:	-	-	-	-	-	-
10	Total comprehensive income for the year (9+10)	18.80	10.56	10.06	(17.38)	(43.50)	(77.26)
11	Paid - up equity share capital face value ` 1 each	1,581.58	1,581.58	490.19	1,581.58	490.19	1,581.58
12	Other Equity as per balance sheet of previous year						(1,950.94)
13	Earnings per share for the period (in Rupees) per ` 1 share						
	- Basic	0.01	0.01	0.02	(0.02)	(0.09)	(0.05)
	- Diluted	0.01	0.01	0.02	(0.02)	(0.09)	(0.05)

Notes

- The above unaudited financial results for the quarter ended 31 December 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 14 February 2022 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued unmodified report.
- The above financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The Statutory Auditors limited review report does not have any qualification/modification.
- The Company is engaged only in the business of Commodity Trading. Accordingly, there is no separate reportable segments as per Ind AS 108 on 'Operating Segment'
- The above financial results are also available on the stock exchange website i.e. www.nscindia.com and the Company website www.spacenetent.com.
- Estimation uncertainty of global pandemic on Financial results
The management has considered the possible effects, if any, that may result from COVID-19 pandemic on amounts relating to trade receivables & advances given to customers. In assessing the recoverability of receivables and advances given to suppliers, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results of the Company will continue to closely monitor any material changes and future economic
- Previous year/ period figures have been regrouped and recast, wherever necessary, in line with current period presentation.

Place : Hyderabad
Date : 14 February 2022

For and on behalf of the Board
For Spacenet Enterprises India Limited


Dasigi Venkata Surya Prakash Rao
Executive Director
DIN:03013165

Spacenet Enterprises India Ltd.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prashanth Hills, Gachibowli, Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040- 29345781, Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com. CIN: L72200TG2010PLC068624

SPACENET ENTERPRISES INDIA LIMITED
CIN : L72200TG2010PLC068624
Registered office: Plot No.114, Survey No.66/2, Raidurgam, Prashanth Hills,
Gachibowli, Nav Khalsa, Serilingampally, Hyderabad Telangana- 500008
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD
21 DECEMBER 2021 TO 31 DECEMBER 2021

(₹ in Lakhs)

Sl. No	PARTICULARS	For the period
		21.12.2021 to 31.12.2021
		Unaudited
1	Income from operations	
	a) Income from operations	1,708.74
2	b) Other income	10.81
	Total income	1,719.55
3	Expenses	
	(a) Purchase of stock in trade	1,544.86
	(b) Changes in inventory of stock-in-trade	-
	(c) Employee benefits expense	66.47
	(d) Finance Cost	0.65
	(e) Depreciation expense	8.84
	(f) Other expenses	109.90
	Total expenses	1,730.72
4	Profit/ (Loss) before exceptional items and tax (2-3)	(11.17)
5	Exceptional items	-
6	Profit/ (Loss) before tax (4-5)	-
7	Tax expense	(11.17)
	(a) Current tax	-
	(b) Deferred tax	(1.67)
8	Net Profit /(loss) after tax	(9.50)
9	Other Comprehensive Income	
	a) Items that will not be classified to profit or loss:	-
	b) Items that will be classified to profit or loss:	-
10	Total comprehensive income for the year (8+9)	(9.50)
11	Net Profit attributable to:	
	Owners of the Company	(5.70)
	Non Controlling interest	(3.80)
12	Other Comprehensive Income attributable to:	
	Owners of the Company	-
	Non Controlling interest	-
13	Total Comprehensive Income attributable to:	
	Owners of the Company	(5.70)
	Non Controlling interest	(3.80)
14	Earnings per share for the period per ₹ 1 share	
	a) Before Extra-ordinary items	
	- Basic	0.02
	- Diluted	0.02
	b) After Extra-ordinary items	
	- Basic	0.02
	- Diluted	0.02
15	Paid - up equity share capital face value ₹ 1 each	1,581.58
16	Reserves (excluding revaluation reserve as per the balance sheet)	-



Spacenet Enterprises India Ltd.

Regd. Off. Address: Plot No.114, Survey No.66/2, Raidurgam, Prashanth Hills, Gachibowli,
Nav Khalsa, Serilingampally, Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040- 29345781,
Email: cs@spacenetent.com, info@spacenetent.com, www.spacenetent.com. CIN: L72200TG2010PLC068624

Notes

- 1 The consolidation of financials is applicable to the Company w.e.f 21 December 2021.
- 2 The above unaudited consolidated financial results for the quarter ended 31 December 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its meeting held on 14 February 2022 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued unmodified report
- 3 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The Statutory Auditors limited review report does not have any qualification/modification
- 4 The Consolidated Financial results include the results
i) Thalassa Enterprises Pvt Ltd
- 5 The Company is engaged only in the business of Commodity Trading. Accordingly, there is no separate reportable segments as per Ind AS 108 on 'Operating Segment'
- 6 The above unaudited consolidated financial results are also available on the stock exchange website i.e. www.nseindia.com and the Company website www.spacenetent.com.
- 7 Estimation uncertainty of global pandemic on unaudited consolidated financial results
The management has considered the possible effects, if any, that may result from COVID-19 pandemic on amounts relating to trade receivables & advances given to customers. In assessing the recoverability of receivables and advances given to suppliers, the Company has considered internal and external information upto the date of approval of these unaudited consolidated financial result including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these unaudited consolidated financial results of the Company will continue to closely

Place : Hyderabad
Date : 14 February 2022

For and on behalf of the Board
For Spacenet Enterprises India Limited

Dasigi Venkata Surya Prakash Rao
Executive Director
DIN:03013165

