

February 13, 2020

To  
The Manager Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Symbol: SPCENET

Dear Sir,

Sub: Outcome of the Board Meeting –Un-audited financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2019

Ref: Notice of Board Meeting dated February 3<sup>rd</sup>, 2020

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We wish to inform that meeting of the Board of Directors held on today i.e. 13<sup>th</sup> February, 2020 has considered and approved the following:

1. The Un-audited Financial Results for the Quarter/nine months ended 31<sup>st</sup> December 2019 on Standalone basis which has been reviewed by the Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been approved by the Board. Please find enclosed the Unaudited Financial Results for the Quarter/Nine Months ended 31<sup>st</sup> December 2019 on Standalone basis together with Limited Review of Statutory Auditors of the Company.

The meeting of the Board of directors commenced at 2.00 P.M. and concluded at 3.00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For **SPACENET ENTERPRISES INDIA LIMITED**



**DASIGI VENKATA SURYA PRAKASH RAO**  
Executive Director  
(Din: 03013165)



SPACENET ENTERPRISES INDIA LIMITED  
CIN : L72200TG2010PLC068624



Royal Pavilion Apartment, H.No. 6-3-787, Flat No. 1003, Block - A, Ameerpet, Hyderabad Telangana- 500016

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

(₹ in lakhs)

Sl. No	PARTICULARS	Three months ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	a) Income from operations	65.85	92.23	53.42	170.35	53.42	53.42
	b) Other operating income	-	-	-	-	-	-
	<b>Total income from operations</b>	<b>65.85</b>	<b>92.23</b>	<b>53.42</b>	<b>170.35</b>	<b>53.42</b>	<b>53.42</b>
2	Other income	0.15	-	-	0.15	-	10.61
3	<b>Total income (1+2)</b>	<b>66.00</b>	<b>92.23</b>	<b>53.42</b>	<b>170.50</b>	<b>53.42</b>	<b>64.03</b>
4	<b>Expenses</b>						
	(a) Cost of operations	49.33	92.02	53.35	153.39	53.35	53.35
	(b) Employee benefits expense	2.95	1.48	0.46	9.85	1.38	2.13
	(c) Finance Cost	-	-	-	-	-	-
	(d) Depreciation expense	0.20	0.13	0.02	0.46	0.57	0.70
	(e) Other expense	12.59	3.05	2.33	21.17	8.92	11.06
	<b>Total expenses</b>	<b>65.07</b>	<b>96.68</b>	<b>56.16</b>	<b>184.87</b>	<b>64.22</b>	<b>67.24</b>
5	<b>Profit/ (Loss) before exceptional items, Extra ordinary items and tax (3-4)</b>	<b>0.93</b>	<b>(4.45)</b>	<b>(2.74)</b>	<b>(14.37)</b>	<b>(10.80)</b>	<b>(3.21)</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit/ (Loss) before tax and Extra-ordinary items (5-6)</b>	<b>0.93</b>	<b>(4.45)</b>	<b>(2.74)</b>	<b>(14.37)</b>	<b>(10.80)</b>	<b>(3.21)</b>
8	Tax expense	-	-	-	-	-	-
9	<b>Net Profit/(loss) after tax and before Extra-ordinary items (7-8)</b>	<b>0.93</b>	<b>(4.45)</b>	<b>(2.74)</b>	<b>(14.37)</b>	<b>(10.80)</b>	<b>(3.21)</b>
10	Extra-ordinary items	-	-	-	-	-	-
11	<b>Net Profit/(loss) after Extra-ordinary items (9-10)</b>	<b>0.93</b>	<b>(4.45)</b>	<b>(2.74)</b>	<b>(14.37)</b>	<b>(10.80)</b>	<b>(3.21)</b>
12	<b>Other Comprehensive Income</b>						
	a) Items that will not be classified to profit or loss:	-	-	-	-	-	-
	b) Items that will be classified to profit or loss:	-	-	-	-	-	-
13	<b>Total comprehensive income for the year (11+12)</b>	<b>0.93</b>	<b>(4.45)</b>	<b>(2.74)</b>	<b>(14.37)</b>	<b>(10.80)</b>	<b>(3.21)</b>
14	Earnings per share for the period (in Rupees) per ₹ 1 share						
	a) Before Extra-ordinary items						
	- Basic	0.002	(0.01)	0.01	(0.03)	(0.02)	(0.01)
	- Diluted	0.002	(0.01)	0.01	(0.03)	(0.02)	(0.01)
	b) After Extra-ordinary items						
	- Basic	0.002	(0.01)	0.01	(0.03)	(0.02)	(0.01)
	- Diluted	0.002	(0.01)	0.01	(0.03)	(0.02)	(0.01)
15	Paid - up equity share capital face value ₹ 1 each	490.19	490.19	490.19	490.19	490.19	490.19
16	Reserves (excluding revaluation reserve as per the balance sheet of previous year)	-	-	-	-	-	(1,528.68)

**Notes**

- The unaudited standalone financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13 February 2020. The Statutory auditors of the Company have reviewed the said results.
- Figures for the previous quarters/periods/year have been regrouped/ restated, wherever necessary to conform to the to the classification of the current period.
- The above financial results have been prepared in accordance with Indian Accounting Standard (Ind AS-34). Interim financial reporting as prescribed under Section 133 of the Companies Act, 2013 and with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and the Companies (Indian Accounting Standard) Amendment Rules, 2016
- The company is primarily engaged in only one reportable business segment namely "Commodity Trading". Hence segment reporting as per Ind AS 108 is not made.
- The standalone financial results are reviewed by the Statutory Auditors of the company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges website (www.nseindia.com) and on the website of the Company-www.spacenetent.com

Place : Hyderabad  
Date : 13 February 2020



For and on behalf of the Board  
For Spacenet Enterprises India Limited

*D.V.S.Prakash Rao*  
Executive Director

# NAVITHA AND ASSOCIATES

CHARTERED ACCOUNTANTS

# 16-11-740/75, Plot No. 84,

V.K. Dhage Nagar, Dilsukhnagar,

Hyderabad - 500 060. T.S.

Cell : 09848338091, E-mail : navitha.k@gmail.com



## Limited review report on unaudited quarterly standalone financial Results and standalone year-to-date results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of  
M/s Spacenet Enterprises India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s. Spacenet Enterprises India Limited** ('the Company') for the quarter ended 31 December, 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ('the statement'). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, Our responsibility is issue a report on the Statement based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Navitha And Associates  
Chartered Accountants  
ICAI Firm Regn No. 012026S.**

  
**CA.Navitha.K**

Proprietor

M.No.221085

UDIN: 20221085AAAAAI5297



Date: 13-02-2020

Place : Hyderabad.