

NORTHGATE COM TECH LIMITED

CIN : L72200TG2010PLC068624

8-2-686/8/B/1, Third Floor, Gamut Square, Road No: 12, Banjara Hills, Hyderabad- 500 034



PART I : STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

Sl. No	PARTICULARS	Three months ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	270.89	638.69	1,534.51	909.58	2,980.15	6,091.35
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	270.89	638.69	1,534.51	909.58	2,980.15	6,091.35
2	Expenses						
	a) Operating expenses	225.73	612.79	1,447.73	838.52	2,820.25	5,703.31
	b) Employee benefits expense	74.97	81.78	89.29	156.75	174.79	355.81
	c) Depreciation and amortisation	1.70	2.01	2.70	3.71	6.30	12.08
	d) Other expenditure	73.63	74.52	234.13	148.15	329.00	560.56
	Total expenses	376.03	771.10	1,773.85	1,147.13	3,330.34	6,631.76
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(105.14)	(132.41)	(239.34)	(237.55)	(350.19)	(540.41)
4	Other income	6.39	3.95	13.05	10.34	14.95	35.57
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(98.75)	(128.46)	(226.29)	(227.21)	(335.24)	(504.84)
6	Finance costs	6.00	43.16	33.36	49.16	65.52	183.42
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(104.75)	(171.62)	(259.65)	(276.37)	(400.76)	(688.26)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(104.75)	(171.62)	(259.65)	(276.37)	(400.76)	(688.26)
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(104.75)	(171.62)	(259.65)	(276.37)	(400.76)	(688.26)
12	Extra-ordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the year (11 - 12)	(104.75)	(171.62)	(259.65)	(276.37)	(400.76)	(688.26)
14	Paid - up equity share capital face value Rs.10/- each	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	-	-	(5,417.43)
16	Earnings per share for the period (in Rupees) per Rs.10/- share						
	a) Before Extra-ordinary items						
	- Basic	(0.21)	(0.35)	(0.53)	(0.56)	(0.82)	(1.40)
	- Diluted	(0.21)	(0.35)	(0.53)	(0.56)	(0.82)	(1.40)
	b) After Extra-ordinary items						
	- Basic	(0.21)	(0.35)	(0.53)	(0.56)	(0.82)	(1.40)
	- Diluted	(0.21)	(0.35)	(0.53)	(0.56)	(0.82)	(1.40)

PART II : SELECTED INFORMATION FOR THE QUATER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public share holding						
	-Number of shares (Face value Rs.10/- each)	38,471,474	38,471,474	38,388,474	38,471,474	38,388,474	38,471,474
	-Percentage of share holding	78.48	78.48	78.31	78.48	78.31	78.48
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	10,547,116	10,547,116	10,630,116	10,547,116	10,630,116	10,547,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	21.52	21.52	21.69	21.52	21.69	21.52



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CIN: L72200TG2010PLC068624

B INVESTOR COMPLAINTS

Particulars	Three months ended 30 September 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(Figures in lakhs)

Sl. No	Particulars	As at 30.09.2015	As at 31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	4,901.86	4,901.86
	Reserves and surplus	(5,679.83)	(5,417.43)
	Sub-total Shareholder' funds	(777.97)	(515.57)
2	Non-current liabilities		
	Long term provisions	6.32	6.32
	Sub-total Non Current liabilities	6.32	6.32
3	Current liabilities		
	Short-term borrowing	1,168.52	1,127.81
	Trade payables	3,881.97	4,133.25
	Other current liabilities	431.81	391.11
	Short term provisions	0.39	5.42
	Sub-total Current liabilities	5,482.69	5,657.59
	Total Equity and liabilities	4,711.04	5,148.34
B	ASSETS		
1	Non current assets		
	Fixed assets		
	- Tangible assets	22.57	25.53
	- Intangible assets	4.85	5.12
	Long term loans and advances	218.32	239.05
	Sub-total Non Current assets	245.74	269.70
2	Current assets		
	Trade receivables	3,652.38	3,848.93
	Cash and bank balances	22.73	26.68
	Short term loan and advances	790.19	1,003.03
	Sub-total Current assets	4,465.30	4,878.64
	Total Assets	4,711.04	5,148.34

Notes

- The unaudited consolidated financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13 November 2015. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and six months ended 30 September 2015.
- The primary business segment of the Company is "online advertising". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- Previous periods figures have been regrouped and rearranged wherever necessary.



For and on behalf of the Board
For Northgate Com Tech Limited

P.Srinivasu
Executive Director

Place : Hyderabad
Date : 13 November 2015

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

(Figures ` In lakhs)

Sl. No	PARTICULARS	Three months ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Income from operations	10.49	63.93	86.77	74.42	184.33	336.70
	b) Other operating income	-	-	-	-	-	-
	Total income from operations	10.49	63.93	86.77	74.42	184.33	336.70
2	Expenses						
	(a) Operating expenses	22.33	22.36	27.43	44.69	66.09	115.30
	(b) Employee benefits expense	26.16	28.77	40.77	54.93	79.01	157.79
	(c) Depreciation expense	1.32	1.31	1.20	2.63	2.35	5.10
	Total expenses	49.81	52.44	69.40	102.25	147.45	278.19
3	Profit/(Loss) from operations before other income, finance costs (1-2)	(39.32)	11.49	17.37	(27.83)	36.88	58.51
4	Other income	0.62	1.69	3.39	2.31	3.40	9.79
5	Profit/(Loss) from ordinary activities before finance costs (3 + 4)	(38.70)	13.18	20.76	(25.52)	40.28	68.30
6	Finance costs	17.82	17.53	15.90	35.35	31.97	62.31
7	Profit/(Loss) from ordinary activities after finance costs (5 - 6)	(56.52)	(4.35)	4.86	(60.87)	8.31	5.99
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	(56.52)	(4.35)	4.86	(60.87)	8.31	5.99
10	Tax expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(56.52)	(4.35)	4.86	(60.87)	8.31	5.99
12	Extra-ordinary items	-	-	-	-	-	-
13	Net profit/(loss) for the year (11 - 12)	(56.52)	(4.35)	4.86	(60.87)	8.31	5.99
14	Paid - up equity share capital face value Rs.10/- each	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86	4,901.86
15	Reserves (excluding revaluation reserve and debenture redemption reserve)	-	-	-	-	-	(5,398.79)
16	Earnings per share for the period (in Rupees) per Rs.10/- share						
	a) Before Extra-ordinary items						
	- Basic	(0.11)	(0.01)	0.01	(0.12)	0.02	0.012
	- Diluted	(0.11)	(0.01)	0.01	(0.12)	0.02	0.012
	b) After Extra-ordinary items						
	- Basic	(0.11)	(0.01)	0.01	(0.12)	0.02	0.012
	- Diluted	(0.11)	(0.01)	0.01	(0.12)	0.02	0.012

PART II : SELECTED INFORMATION FOR THE QUATER AND SIX MONTHS ENDED 30 SEPTEMBER 2015

A PARTICULARS OF SHAREHOLDING

Sl. No	PARTICULARS	Three months ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Public share holding						
	-Number of shares (Face value Rs.10/- each)	38,471,474	38,471,474	38,388,474	38,471,474	38,388,474	38,471,474
	-Percentage of share holding	78.48	78.48	78.31	78.48	78.31	78.48
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	10,547,116	10,547,116	10,630,116	10,547,116	10,630,116	10,547,116
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	21.52	21.52	21.69	21.52	21.69	21.52

B INVESTOR COMPLAINTS

Particulars	Three months ended 30 September 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed during the quarter	1
Remaining unresolved at the end of the quarter	Nil



Statement of Assets and Liabilities

(Figures ' In lakhs)

Sl. No	Particulars	As at	As at
		30.09.2015	31.03.2015
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	4,901.86	4,901.86
	Reserves and surplus	(5,459.66)	(5,398.79)
	Sub-total Shareholder' funds	(557.80)	(496.93)
2	Non-current liabilities		
	Long-term provision	4.68	4.68
	Long-term borrowing	896.54	882.07
	Sub-total Non current liabilities	901.22	886.75
3	Current liabilities		
	Trade payables	15.92	87.06
	Other current liabilities	187.29	140.95
	Short term provisions	0.17	0.17
	Sub-total Current liabilities	203.38	228.18
	Total Equity and liabilities	546.80	618.00
B	ASSETS		
1	Non current assets		
	Fixed assets		
	- Tangible assets	12.04	14.40
	- Intangible assets	4.86	5.13
	Non current investments	510.99	510.99
	Other non current assets	12.22	11.99
	Sub-total Non Current assets	540.11	542.51
2	Current assets		
	Trade receivables	-	67.97
	Cash and bank balances	1.47	1.31
	Short term loan and advances	5.22	6.21
	Sub-total Current assets	6.69	75.49
	Total Assets	546.80	618.00

Notes

- The above standalone unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13 November 2015. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter and six months ended 30 September, 2015.
- The primary business segment of the Company is "IT/IT Enabled Services". As the Company operates in a single business segment, separate segment disclosure under Clause 41 of the Listing agreement is not relevant.
- Previous periods figures have been regrouped and rearranged wherever necessary.

Place: Hyderabad
Date : 13 November 2015



For and on behalf of the Board
For Northgate Com Tech Limited

P. Srinivasu
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Executive Director