

**SPACENET ENTERPRISES INDIA LIMITED**  
**FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS**

**1. Preamble**

- 1.1 Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended stipulates that the Company shall familiarize the independent directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

**2. Overview of the Familiarisation Process**

- 2.1 An appointment letter issued to the independent directors which *inter alia* states the roles, responsibilities and the fiduciary duties and the accompanying liabilities that come with the appointment as a director on the board of directors of the Company (“**Board**” or “**Board of Directors**”).
- 2.2 The Company shall through its executive directors / senior management personnel conduct programs / presentations to familiarize the existing directors as well as new directors with the strategy, operations and functions of the Company;
- 2.3 Such programs/presentations will provide an opportunity to the independent directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time;
- 2.4 The programs/presentations shall also familiarize the independent directors with their roles, rights and responsibilities;
- 2.5 The Company may conduct an introductory familiarization program / presentation, when a new independent director is appointed on the Board of the Company.

**3. Programme and Disclosure**

- 3.1 Familiarization programme will be conducted “as needed” basis during the year.
- 3.2 As and when familiarization programme is conducted, the same will be disclosed on the website of the Company and a web link thereto shall also be given in the Annual Report.”

**4. Administration**

- 4.1 The Familiarization programme for independent directors will be administered and monitored by the nomination and remuneration committee of the Company.

**5. Review of the Program**

- 5.1 The Board of Directors of the Company shall review this Program once in every Year or within such period as mandated by any regulatory amendments.

**6. Penalty for Non-Adherence of the clauses of the Policy**

- 6.1 Non – Adherence to any of the Clause as mentioned in this Policy will attract penalty of one lakh rupees which may extend to one crore rupees as prescribed under Section 15HB of SEBI Act, 1992.

**7. Effective Date**

- 7.1 This programme is effective from the date of listing of the securities of the Company on the stock exchange(s).

**FAMILIARIZATION PROGRAMS AND INDEPENDENT DIRECTORS**  
**(Disclosure under Regulation 25 & 46 of SEBI (LODR) Regulations, 2015)**

The Company has in place a familiarization program for its Independent Directors

The objective of the program is to familiarize Independent Directors on our Board with the business of the Company, industry in which the Company operates, business model, challenges etc. through various programs which largely around interaction with subject matter experts within the Company, meetings with our business leads and functional heads on a regular basis.

The Company has three Independent Directors:

Mr. Prathipati Parthasarathi Appointed w.e.f. 30/04/2021

Mr. Chukka Siva Satya Srinivas w.e.f. 23/05/2019

Mrs. K.Venkata Kali Kanaka Durga w.e.f. 18/12/2019

As part of their induction onto the Board, the Company through its executive directors and senior management conducted a detailed familiarization program for all the Independent Directors.

The induction program had detailed presentations covering the corporate overview, Company's business structure, and operations.

Further, as part of continuous familiarization with our business, people and processes, the Company schedules meetings between business/functional heads and Independent Directors, which are generally held prior to the quarterly Board and Committee meetings.

During these meetings, detailed presentations and discussion are held on different aspects of the business including but not limited to financial and operational performance review, business plans, budgets, , key performance indicators, , technology trends, new initiatives and offerings, working capital management, changes in senior management, changes in the regulatory regime and compliances, risk management, etc.

Mr. Prathipati Parthasarathi, who is the Chairman of Audit Committee, also has a separate session every quarter with the Chief Financial Officer of the Company on the financials, internal audit reports, policies and procedures followed by the Company.

Details of familiarization programs attended by our Independent Directors as of March 31, 2022:

Name of the Independent Director	DIN	No of Programmes Attended		No of Hours Spent	
		FY 2021-22	Cumulative	FY 2021-22	Cumulative
Mr. Prathipati Parthasarathi	00004936	2	2	4	4
Mr. Chukka Siva Satya Srinivas	07177166	2	8	4	16
Mrs. K.Venkata Kali Kanaka Durga	08640661	2	7	4	14