

05th February, 2021

To
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

Sub:-Outcome of Board Meeting held on today 05th February, 2021-Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

: Allotment of Equity Shares of the company to the shareholders of KLING ENTERPRISES INDIA LIMITED pursuant to the Scheme of Arrangement amongst KLING ENTERPRISES INDIA LIMITED (" Demerged Company") and SPACENET ENTERPRISES INDIA LIMITED ("Resulting Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder and as approved by the Hon'ble National Company Law Tribunal ("NCLT"), Hyderabad Bench, vide its order dated January 05th, 2021.

Reg: Spacenet Enterprises India Limited ("The Company"): Symbol: SPENET

This is to inform you that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on today 05th February, 2021 has *inter-alia* approved and Allotted 10,91,39,784 Equity shares of Rs.1/- each fully paid up to the equity shareholders of KLING ENTERPRISES INDIA LIMITED (" Demerged Company") existing as on Record Date i.e.01st February,2021 in the ratio of 58 (Fifty Eight) Equity Shares of Rs.1/- each fully paid up of the company for every 93 (Ninety Three) Equity shares of Rs.1/- each fully paid up held in KLING ENTERPRISES INDIA LIMITED (" Demerged Company") pursuant to above referred scheme of Arrangement.

Post the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of the Company would stand at 15,81,58,374 Equity Shares of Rs.1/- each fully paid-up amounting to Rs. 15,81,58,374/-

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

The meeting commenced at 11:00 A.M (IST) and Concluded at 11:50 A.M. (IST)

Thanking you,
Yours faithfully,
For Spacenet Enterprises India Limited



M.Chowda Reddy
Company Secretary & Compliance Officer

