

18th December, 2020

To
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today 18th December, 2020

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPENET

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today Friday, 18th December, 2020 has *inter-alia*

1. Discussed , Approved and taken decision to initiate the process of formation/incorporation of a new Wholly Owned Subsidiary company of Spacenet Enterprises India Limited with the name and style of " TRADART INDIA PRIVATE LIMITED" or such other name as approved by Ministry Of Corporate Affairs, pursuant to provisions of Companies Act,2013 and Rules made thereunder.
2. Noted and taken on record the Resignation of Mr. Kakkera Sri Krishna (DIN: 01810232) , who tendered his resignation from the office of Director (Designated as Whole-Time Director) of the company , vide Resignation letter dated 10th December,2020 with effect from close of the business hours of 10th December,2020 .

Further we wish to inform you that We shall furnish necessary details/disclosures upon occurrence of event i.e. formation of new Wholly Owned Subsidiary company as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 accordingly.

The meeting commenced at 11:00 A.M (IST) and Concluded at 11:50 A.M. (IST)

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



M.Chowda Reddy
Company Secretary & Compliance Officer

