

12th November, 2020

To
The Manager, Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot No.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai- 400051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today 12th November, 2020- Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on today 12th November, 2020 has *inter-alia* considered and approved

1. The Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September, 2020.
2. Appointment of M/s. Navitha & Associates Chartered Accountants, (Firm Reg.No. 012026S) Hyderabad, as Internal Auditors of the Company
(A brief profile enclosed herewith as an Annexure-1)

The meeting commenced at 04:00 P.M (IST) and Concluded at 05:15 P.M. (IST)

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



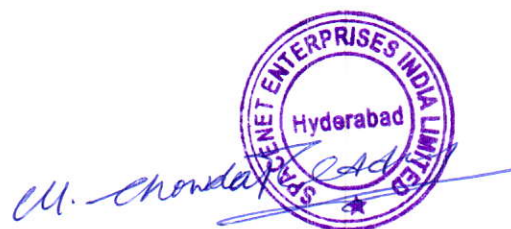
M.Chowda Reddy
Company Secretary & Compliance Officer

Encl: As above



Annexure-1

Name of the Internal Auditors	M/s. Navitha & Associates Chartered Accountants, Hyderabad.
Reason for change viz. Appointment, resignation, removal, death or otherwise	Appointment as Internal Auditors of the Company
Date of appointment/cessation (as applicable) & term of appointment	w.e.f. 12-11-2020 till the Financial Year 2024-25 end.
Brief profile (In case of Appointment)	M/s. Navitha & Associates, chartered Accountants, located in Hyderabad, the Firm is strongly motivated to consistently perform up to the industry benchmark and the firm offer various professional services specializing in Finance, Accounting, Taxation, Auditing, and Internal Auditing and accounting/finance/Tax consulting services to various clients.
Disclosure of relationships between directors	Not Related to any Director and KMP of the company.





Gorantla & Co

Chartered Accountants

Limited review report on unaudited quarterly standalone financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
M/s Spacenet Enterprises India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of **M/s. Spacenet Enterprises India Limited** ('the Company') for the quarter ended 30 September, 2020 results for the period from 1 April 2020 to 30 September 2020 ('the statement').

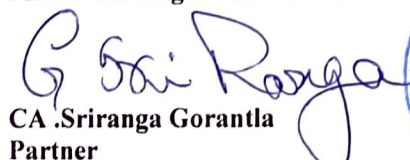
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 '*Interim Financial Reporting*' ('Ind AS 34') prescribed under section 133 of Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is issue a report on the Statement based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gorantla & Co
Chartered Accountants
ICAI Firm Regn No.016943S

Place: Hyderabad
Date: 12th November 2020


CA .Sriranga Gorantla
Partner

M.No. 222450

UDIN : 20222450AAAAFZ1662

