

June 17, 2020

To
The Manager Listing Department
National Stock Exchange of India Limited Plot
No. C/1, G Block,
Bandra —KurlaComplex, Bandra (East)
Mumbai— 400051.
Symbol:SPCENET

Dear Sir,

Sub: Intimation of Board Meeting of the Company

Notice is hereby given pursuant to Regulation 29 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company is scheduled to be held on Monday, June 22, 2020, *inter-alia* to transact the following matters:

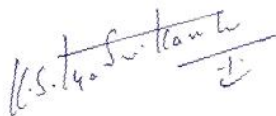
1. To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1)(c) of the Companies Act, 2013 for;
 - a. To borrow money from banks(s), foreign lenders(s), anybody corporate entity (ies) including through suppliers credit etc., as and when required;
 - b. To borrow money by way of un-secured loans from the corporate entity (ies) in one or more tranches, if required, in the period of next three months.
2. To consider Re-classification of the person forming part of the promoter group from 'promoter' category' to 'public' category;
3. To approve the notice for convening Extra ordinary general meeting for considering the aforesaid matters;
4. Any other matter with the permission of the Chair, if any.

This is for your information and records.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



SATYA SRIKANTH KARATURI
Director
(Din: 07733024)